

New Prairie United Schools-Debt Summary as of 9/1/2025

DEBT	PRINCIPAL	INTEREST	TOTAL	PAY OFF DATE	FUND
2011 QSCB	\$70,000	\$2,100	\$72,100	1/15/2026	200 Debt Service
2015 Mortgage (New Lease)	\$180,000	\$2,700	\$182,700	1/15/2026	200 Debt Service
2020A Bond	\$1,365,000	\$39,450	\$1,404,450	1/15/2028	200 Debt Service
2023A Bond	\$2,790,000	\$357,800	\$3,147,800	12/31/2030	200 Debt Service
2023B Bond	\$130,000	\$3,135	\$133,135	12/31/2025	200 Debt Service
Total Debt Service	\$4,535,000	\$405,185	\$4,940,185		
2016 Referendum	\$34,570,000	\$6,518,325	\$41,088,325	1/15/2033	292 Referendum
Total Debt	\$39,105,000	\$6,923,510	\$46,028,510		

Debt Summary Notes

2011 QSCB Bond- this is a "Qualified School Construction Bond" with 90% of the bond interest subsidized by the government. Funds were used for technology improvements, targeted projects at Rolling Prairie Elementary, and New Prairie High School kitchen improvements

2015 Mortgage Bond- funds went to improve targeted roof, pool, and restroom issues at New Prairie High School identified as necessary and unable to wait for the 2016 Referendum vote

2020A Bond- funds went to targeted parking lot and roof projects, energy efficient lighting K-8 level including outdoor for additional safety and energy efficiency, targeted athletic locker room renovation, athletic facility scoreboards

2023 A & B Bonds- funds went to phone and network upgrades, playground improvements, resurfacing of NPHS track, elementary school infrastructure projects. Note-Resurfacing of NPHS tennis courts was paid from NPUSC Rainy Day funds

2016 Referendum- funds went to full renovation and additions to New Prairie High School (built 1960s with addition in 1980s), targeted additions at New Prairie Middle School, updated classrooms at all NPUSC elementary schools, and additional projects at Rolling Prairie Elementary School.

NPUSC Tax Rate Breakdown 2025
Tax Rate paid by NPUSC Taxpayers

NPUSC Tax Rate 2024

NP Debt Service Fund- 0.1368

0.2497 (Debt Service)

NP Referendum Debt Fund- 0.3379

0.2567 (Referendum)

*Note- Capital Referendum for NPHS/NPUSC Renovations (2016-2019)

*Note- NPUSC does not have an Operating Referendum to help pay yearly expenses

NP Operations Fund- 0.6096

0.6457 (Operations)

Total NPUSC Tax Rate 2025- \$1.0843

1.1521 NPUSC Tax Rate 2024

*Note-per \$100 of Assessed Valuation of Property

Comparison to Other Area School System Tax Rates- 2024

*Note-per \$100 of Assessed Valuation of Property

South Bend Schools

Debt Service- .2425

Operations- .6557

Referendum Operating- .3334

Referendum Capital- .0506

Total S Bend Schools Tax Rate- \$1.2822

Mishawaka Schools

Debt Service- .6870

Operations- .4005

Referendum Operating- .2434

Referendum Capital- .1040

Total S Bend Schools Tax Rate- \$1.3308

John Glenn Schools

Debt Service- .4488

Operations- .5564

Referendum Operating- None

Referendum Capital- None

Total John Glenn Schools Tax Rate- \$1.0052

LaPorte Community Schools

Debt Service- .4415

Operations- .5244

Referendum Operating- None

Referendum Capital- None

Total LaPorte Schools Tax Rate- \$0.9659

Michigan City Schools

Debt Service- .4102
Operations- .3896
Referendum Operating- None
Referendum Capital- None
Total M City Schools Tax Rate- \$0.8224

Hobart Community Schools

Debt Service- 1.0258
Operations- .4196
Referendum Operating- .2400
Referendum Capital- .1640
Total Hobart Schools Tax Rate- \$1.8494

Crown Point Schools

Debt Service- .7887
Operations- .2881
Referendum Operating- 2063
Referendum Capital- None
Total Crown Point Schools Tax Rate- \$1.2831

Penn-Harris-Madison Schools

Debt Service- .4265
Operations- .5010
Referendum Operating- None
Referendum Capital- None
Total John Glenn Schools Tax Rate- \$0.9275