

Board Notes
September 17, 2025

A special meeting of the School Board was held Wednesday, September 17, 2025, 5:00 p.m., at New Prairie United School Corporation in the Board Room with Mr. Phil King, Mr. Jason DeMeyer, Mrs. Jill Smith, Mr. Rich Gadacz and Mr. Rich Shail present. Dr. Paul White, Superintendent, was also present.

Mr. Phil King, Board President, reviewed guidelines for speaking on agenda items.

There was a motion by Mr. DeMeyer to adopt the agenda, seconded by Mrs. Smith, and approved 5-0.

BOND HEARING

Mr. King announced the Bond Hearing

(A) Discussion of Projects and Financial Impact

- Mr. Tim Scott, NPUSC Treasurer, introduced Tyler Loefflerholz, Director, from Baker Tilly US. LLP, Financial Consultants who gave a financial presentation on NPUSC existing debt service/lease rental payments & General Obligation Bonds along with a summary of illustrative financing in the event of a bond issuance. Questions were asked about tax rate impact-Mr. Loefflerholz presented an option with a bond issuance maintaining the same debt service tax rate that exists now.
- Mr. Tim Scott provided an overview of a collection of projects that have been identified throughout the corporation that could be addressed with potential bond revenue

(B) Public Comment and Questions

- Mr. King announced that the Board will listen to the public comments and answer any questions. There were no comments or questions posed to the Board from the public.

(C) Board Discussion

- Mr. King asked if the Board had any discussion on the proposed projects. The Board was satisfied with what they have studied and heard.

ADJOURNMENT

Mr. King asked if the Board had any further business. The Board had no further business to discuss. The meeting was adjourned at 5:30 p.m.