



Paul E. Shaffner
Scholarship Application
for IPFW

PLEASE NOTE: Application must be completed by student, submitted on behalf of the student by the JA Economics teacher and received by May 7, 2012.





Junior Achievement®



“The Paul E. Shaffer Scholarship for JA Students” at IPFW

Recipients must be high school seniors who actively participate in Junior Achievement of Northern Indiana, Incorporated (“JA”) during his or her senior year. A scholarship shall be awarded to one individual each year beginning in 2002 and ending in 2014. The scholarship shall be granted for a total of four (4) consecutive years. From 2008 through and including 2014, the awards payable shall equal \$6,000 per academic year for a total of \$24,000. Each scholarship shall be granted in an amount equal to one-half (1/2) of the annual award amount at the beginning of each the fall and spring semester of each academic year.

Scholarship Information

The criteria for the award shall be as follows:

1. The awards will be made to a student enrolled at IPFW and actively pursuing a major in business, science, mathematics, engineering, or education.
2. Recipients must meet IPFW admission standards.
3. Recipients must maintain a cumulative grade point average of 3.00 or higher on a 4.00 scale (or its equivalent) and make appropriate progress toward a degree after their first year in order to continue to receive the scholarship. The cumulative grade point average will be monitored by the Financial Aid Office of IPFW on an annual basis.
4. Recipients must be continuously enrolled in consecutive semesters, excluding the summer sessions. Recipients must take a minimum of 15 credit hours per semester and their course load should enable them to graduate in four years. A recipient may miss a semester in the event of an emergency if the recipient obtains a waiver. Waivers will be granted by the Vice-Chancellor for student affairs. The scholarship does not include money for housing.

Paul E. Shaffer

Paul E. Shaffer served as Chairman and CEO of Fort Wayne National Bank Corporation and Fort Wayne National Bank. Shaffer began his banking career at Rockford National Bank in 1945 after serving in the U.S. Air Force. His second banking job was as an Assistant National Bank Examiner in Cleveland starting in 1948. In 1952, he joined Fort Wayne National Bank, and after serving in various official positions, was named President in 1968.

In 1970, Shaffer assumed the additional duties of Chairman of the Board. As CEO, Shaffer and his team were instrumental in the growth of the bank and its holding company from less than \$200 million in assets to approximately \$2 billion and increased earnings from \$1.5 million a year to over \$20 million. He retired in 1995 completing 50 years of service to the banking industry.

Shaffer served as an advisor for JA when it was started in 1953. Subsequently, he served as Treasurer and as director for several years before being named President in 1968-1969. Shaffer chaired the successful fundraising drives for the JA headquarters in 1971 and the remodeling project in 1990. National JA Headquarters has presented him with the Free Enterprise, Gold Achievement, and Gold Leadership awards. Shaffer was named to the Junior Achievement Greater Fort Wayne Business Hall of Fame in 1995.



